

TDS

TAX DEDUCTED AT SOURCE

TDS सरकार द्वारा इनडायरेक्ट टैक्स का तरीका है। इससे टैक्स की चोरी को रोका जाता है। **TDS** को साधारण तरीके से इस तरह समझ सकते हैं (प्रतिशत) आपकी इनकम का कुछ भाग : आपको इनकम प्रदान करने वाली संस्था द्वारा काटा जाता है उसे ही टीडीएस कहते हैं।

टैक्स कलेक्शन से होने वाली इनकम सरकार की रेवेन्यू का मुख्य सोर्स होता है। लोगो से प्राप्त किये गए टैक्स से ही सरकार देश में काफी तरह की सुविधाएं देने में सक्षम हो पाती है, जैसे मेडिकल –, एजुकेशन, सोशल सिक्योरिटी, ट्रांसपोर्ट आदि।

TDS Deductor and TDS Deductee

किसी भी तरह के पेमेंट के ट्रांजेक्शनों में 2 पर्सन होते हैं, पहला पर्सन वह होता है जो कि पेमेंट करता है और दूसरा पर्सन पेमेंट प्राप्त करने वाला होता है।

टीडीएस के रूल्स के अनुसार जो भी पर्सन पेमेंट करता है, वह पर्सन tds काटने के लिए जिम्मेदार होता है। टीडीएस काटने वाले पर्सन को इनकम टैक्स की भाषा में टीडीएस डिडक्टर) tds deductor) कहा जाता है,

और जिस पर्सन को पेमेंट प्राप्त होता है उस पर्सन को टीडीएस डिडक्टी) tds deductee) के नाम से जाना जाता है।

टीडीएस किस तरह के पेमेंट पर और कब काटा जाता है।

वर्तमान में सरकार द्वारा काफी तरह के पेमेंट्स को टीडीएस के दायरे में लाया जा चुका है, यानि कि आज के समय में सभी तरह के पेमेंट पर टीडीएस काटना अनिवार्य हो चुका है। अगर आप टीडीएस नहीं काटते, तो आप पर इंटरेस्ट और पेनल्टी लगायी जायेगी।

टीडीएस के दायरे में आने वाले कुछ इम्पोर्टेंट पेमेंट्स –

- Salary
- Interest
- Professional Fee
- Commission
- Brokerage
- Rent
- On the amount won in lottery/online games.

हालाँकि, इन सभी पेमेंट्स पर टीडीएस तभी काटा जायेगा जब किये जाने वाला भुगतान निर्धारित लिमिट से ज्यादा होता है। निर्धारित लिमिट से कम पेमेंट होने पर टीडीएस नहीं काटा जायेगा।

TDS Rate Chart 2020-2021 Financial year (Covid-19)

Section Code	Nature Of Payment	Threshold (in Rs.)	TDS Rate (Covid-19)	
			Indv/HUF	Others
192	Payment of salary	As per income tax slab	Normal Slab Rate	-
192A	Payment of accumulated balance of Provident fund which is taxable in the hands of an employee.	50,000p.a	10%	-
193	Interest on Securities (Debentures, any security of the Central or State Government and any other security)	10,000p.a	7.5%	7.5%
194	Dividend	5,000p.a	-	7.5%
194A	An Income by way of interest other than "Interest on securities"	40,000p.a	7.5%	7.5%
194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games	10,000p.a	30%	30%
194BB	Income by way of winnings from horseraces	10,000p.a	30%	30%

194C	A Payment to contractor/sub-contractor (30,000 per contract or Rs 1,00,000 for aggregate amount during the year)	30,000 (single bill) /100,000p.a	0.75%	1.5%
194D	Insurance commission	15,000p.a	3.75%	7.5%
194DA	A Payment in respect of LIC	100,000p.a	3.75%	3.75%
194E	Payment to non-resident sportsmen / sports association	-	-	20%
194EE	A Payment in respect of deposit under National Savings scheme	2,500p.a	7.5%	7.5%
194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India	-	15%	15%
194G	Commission, etc., on sale of lottery tickets	15,000p.a	3.75%	3.75%
194H	Commission or brokerage	15000 p.a	3.75%	3.75%
194I	Rent-Plant & Machinery	2,40,000p.a	1.5%	1.5%
194I	Rent-Land or building or furniture or fitting	2,40,000p.a	7.5%	7.5%
194IA	Payment on transfer of certain immovable property other than agricultural land	50,00,000p.a	0.75%	0.75%
194IB	A Payment of rent by individual or HUF not liable to tax audit	50,000 Per month	3.75%	-
194IC	Payment of monetary consideration under Joint Development Agreements	-	7.5%	7.5%
194J	Payment to FTS, Certain Royalties and Call Centre Operator	30,000p.a	1.5%	1.5%
194J	Professional Fees / Technical Fees etc.	30,000p.a	7.5%	7.5%
194K	Payment of any income in respect of: a)Units of a Mutual Fund as per Section 10(23D) b)The Units from the administrator c)Units from specified company	-	7.5%	7.5%

194LA	A Payment of compensation on acquisition of certain immovable property	2, 50,000p.a	7.5%	7.5%
194M	Payment of commission (not being insurance commission), brokerage, contractual fee, professional fee to a resident person by an Individual or a HUF who are not liable to deduct TDS under section 194C, 194H, or194J.	-	3.75%	3.75%
194N	Cash withdrawal in excess of Rs. 1 Crore during the previous year from one or more account maintained by a person with a banking company, co-operative society engaged in business of banking or a post office	Rs. 1 Crore	2%	2%
194O	Applicable for E-Commerce operator for sale of goods or provision of service facilitated by it through its digital or electronic facility or platform	-	0.75%	0.75%

Income tax slab rate applicable for New Tax regime – FY 2020-21.

Income Tax Slab	New Regime Income Tax Slab Rates for FY 2020-21 (Applicable for All Individuals & HUF)
Rs 0.0 – Rs 2.5 Lakhs	NIL
Rs 2.5 lakhs- Rs 3.00 Lakhs	5% (tax rebate u/s 87a is available)
Rs. 3.00 lakhs – Rs 5.00 Lakhs	
Rs. 5.00 lakhs- Rs 7.5 Lakhs	10%
Rs 7.5 lakhs – Rs 10.00 Lakhs	15%
Rs 10.00 lakhs – Rs. 12.50 Lakhs	20%
Rs. 12.5 lakhs- Rs. 15.00 Lakhs	25%
> Rs. 15 Lakhs	30%

Example of Salary TDS Calculation

Total Income	Tax Payable Without cess	Rebate u/s 87A	Tax Payable
2,90,000	2,000	2,000	0
3,90,000	7000	7,000	0
4,90,000	12,000	12,000	0
12,000,00	1,02,500	0	1,02,500

TDS Calculation on Salary			
Salary P/M	100000	Salary P/A	1200000
Income tax slab P/A	Rates	Taxable Ammount	Tax
0.0 - 2.5 Lakhs Rs.	NILL	-	-
2.5 - 5.0 Lakhs Rs.	5%	Rebate u/s 87A	0
5.0 - 7.5 Lakhs Rs.	10%	250000	25000
7.5 - 10.0 Lakhs Rs.	15%	250000	37500
10.0 - 12.5 Lakhs Rs.	20%	200000	40000
12.5 - 15.0 Lakhs Rs.	25%	0	0
> 15.0 Lakhs Rs.	30%	0	0

Total Tax - P/A	102500
Total Tax - P/M	8541.666667
Total Tax - P/M %	8.541666667

As a Deductor

1. Mr. Kapoor Started a Universal Business Solution by bringing in cash of Rs. 3,000,000. And deposit 25,00,000 in to SBI bank (TAN- PDES03028F)
2. Mr. Kapoor Purchase service from info tech of Rs. 90,000. (GSTIN- 29AAACC1206D2ZB)
3. Mr. Kapoor Paid Rent (building) Rs.25,000 to Mohan Sharma. (PAN- AAAPH1506D)
4. Mr. Kapoor paid salary Rs. 65,000 to Arvind Mishra. (AWAPH1877C)
5. Mr. Kapoor paid salary Rs. 90,000 to Rahul Raj. (AWAPH1877C)
6. Mr. Kapoor paid brokerage fee Rs. 25000 to Vipin Kumar. (AWAPH1877C)
7. Mr. Kapoor Paid info tech full settlement by cheque.
8. Mr. Kapoor paid to Mohan Sharma after deducting tax. By cheque.
9. Mr. Kapoor paid to Arvind Mishra & Rahul Raj after deducting tax. By cheque.
10. Mr. Kapoor paid Vipin Kumar full settlement by cheque.
11. Mr. Kapoor paid TDS Tax by cheque.

As a Deductee

12. Mr. Kapoor received interest 25000 Rs. in Cash.
13. Mr. Kapoor winning lottery tickets of 85000 Rs.

Nature of Payment

Any Remuneration Or Commission Paid to Director of the Company	194J	94J
Commission on Sale of Lottery Tickets	194G	94G
Commission Or Brokerage	194H	94H
Deemed Dividend U/s 2(22)(E)	194	194
Fees for Professional Services	194J	4JB
Fees for Technical Services (other than Professional Services) or Royalty	194J	4JA
Fees for Technical Services, Payable to Non Residents	195	195
Fees for Tech. Services Agreement Is Made on Or After June 1, 2005	195	195
Income by Way of Interest on Certain Bonds and Government Securities	194LD	4LD
Income by Way of Long-Term Capital Gains Referred to in Section 115E	195	195
Income From Foreign Currency Bonds Or Shares of....	196C	96C
Income From Specified Mutual Funds	194K	94K
Income in Respect of Investment in Securitization Trust	194LBC	LBC
Income in Respect of Units of Non-Residents	196A	96A
Income in the Form of Interest From Indian Company	194LC	4LC
Income of Foreign Institutional Investors From	196D	96D
Insurance Commission	194D	94D
Interest on 8% Savings (Taxable) Bonds, 2003	193	193
Interest on Infrastructure Debt Fund	194LB	4LB
Interest on Securities	193	193
Interest Other Than Interest on Securities	194A	94A
Interest Payable by Government Or Indian Concern in Foreign Currency	195	195
Long-Term Capital Gains[Not Being Covered by Sec 10(33)(36)(38)]	195	195
Other Sums Payables to A Non-Resident	195	195
Payment for Call Centre Charges	194J	94J
Payment in Respect of Life Insurance Policy	194DA	4DA
Payment of Accumulated Balance From PF Fund	192A	92D
Payment of certain amounts in cash	194N	94N
Payment of Certain Income From Units of A Business Trust	194LBA	LBA
Payment of certain sums by certain individuals or HUF	194M	
Payment of Compensation on Acquisition of Immovable Property	194LA	94L
Payment of Income in Respect of Units of Investment Fund	194LBB	LBB
Payment on Transfer of Certain Immovable Property Other Than Agricultural Land	194IA	9IA
Payments in Respect of Deposits Under NSS	194EE	4EE
Payments in Respect of Units to an Offshore Fund	196B	96B

<i>Section</i>	<i>Nature of Payment</i>	<i>Code</i>		
192	Payment to Govt. Employees other than Union Government Employees	9	2	A
192	Payment of Employees other than Govt. Employees	9	2	B
193	Interest on securities	1	9	3
194	Dividend	1	9	4
194A	Interest other than interest on securities	9	4	A
194B	Winnings from lotteries and crossword puzzles	9	4	B
194BB	Winnings from horse race	4	B	B
194C	Payment of contractors and sub-contractors	9	4	C
194D	Insurance Commission	9	4	D
194E	Payments to non-resident Sportsmen/Sport Associations	9	4	E
194EE	Payments in respect of Deposits under National Savings Schemes	4	E	E
194F	Payments on account of Re-purchase of Units by Mutual Funds or UTI	9	4	F
194G	Commission, prize etc., on sale of Lottery tickets	9	4	G
194H	Commission or Brokerage	9	4	H
194I	Rent	9	4	I
194J	Fees for Professional or Technical Services	9	4	J
194K	Income payable to a resident assessee in respect of Units of a specified Mutual Fund or of the Units of the UTI	9	4	K
194LA	Payment of Compensation on acquisition of certain immovable property	9	4	L
195	Other sums payable to a non-resident	1	9	5
196A	Income in respect of units of Non-Residents	9	6	A
196B	Payments in respect of Units to an Offshore Fund	9	6	B
196C	Income from foreign Currency Bonds or shares of Indian Company payable to Non-Resident	9	6	C
196D	Income of foreign institutional investors from securities	9	6	D
206C	Collection at source from Alcoholic Liquor for Human Consumption	6	C	A
206C	Collection at source from Timber obtained under Forest lease	6	C	B
206C	Collection at source from Timber obtained by any Mode other than a Forest Lease	6	C	C
206C	Collection at source from any other Forest Produce (not being Tendu Leaves)	6	C	D
206C	Collection at source from Scrap	6	C	E
206C	Collection at source from contractors or licensee or lease relating to Parking lots	6	C	F
206C	Collection at source from contractors or licensee or lease relating to toll plaza	6	C	G
206C	Collection at source from contractors or licensee or lease relating to mine or quarry	6	C	H
206C	Collection at source from tendu leaves	6	C	I